

Message Text

CONFIDENTIAL

PAGE 01 STATE 276282

73

ORIGIN AF-08

INFO OCT-01 ISO-00 NEA-10 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-07 /108 R

DRAFTED BY AF/W:TWMSMITH:LFS

APPROVED BY E-WDROGERS

EB/FSE:GRASE

AF-DBOLEN

S/S- FVORTIZ

DESIRED DISTRIBUTION

FEA, USDOC

----- 037706

P 100207Z NOV 76

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS PRIORITY

C O N F I D E N T I A L STATE 276282

E.O. 11652: GDS

TAGS: ENRG, NI

SUBJECT: NIGERIAN VIEWS ON NEXT OPEC PRICE INCREASE

REF: LAGOS 12113

1. WE ARE MOST INTERESTED BY REPORT OF CONVERSATION WITH OKANLA AND EMBASSY OFFICER REGARDING NEXT OPEC PRICE INCREASE (REFTEL).

2. YOU SHOULD TAKE FIRST OPPORTUNITY TO RAISE AT HIGHEST APPROPRIATE LEVEL NIGERIAN POSITION ON POSSIBLE PRICE
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 276282

INCREASE AT NEXT OPEC MEETING. YOU SHOULD MAKE FOLLOWING

POINTS IN ADDITION TO THOSE OUTLINED SEPTEL.

3. YOU SHOULD REFER TO FMG'S DESIRE TO INCREASE REVENUES AT LEAST IN PART BY INCREASING PRODUCTION AND SHOULD EMPHASIZE OUR BELIEF THAT INCREASE IN PRODUCTION IS DESIRABLE METHOD OF INCREASING REVENUES. YOU MAY NOTE IN THIS CONNECTION COMPANIES BELIEF THAT PROFIT SQUEEZE RESULTING IN LARGE PART FROM NIGERIAN GOVERNMENT ACTION; IS PRINCIPAL EXPLANATION FOR THE FACT THAT PRODUCTION HAS NOT INCREASED.

4. YOU SHOULD ALSO EMPHASIZE OUR BELIEF THAT AN INCREASE IN THE OIL PRICE WOULD HAVE A DETRIMENTAL EFFECT NOT ONLY ON THE WORLD ECONOMY AS A WHOLE BUT PARTICULARLY ON THE LEAST DEVELOPED AMONG THE DEVELOPING COUNTRIES WITH NO INDIGENOUS SOURCES OF ENERGY. YOU MAY NOTE THAT NIGERIA IS SURROUNDED BY SOME OF THE WORLD'S POOREST COUNTRIES WHO WILL BE DIRECTLY AND ADVERSELY AFFECTED BY A NIGERIAN DECISION TO INCREASE THE PRICE OF OIL.

5. YOU SHOULD NOT REPEAT NOT SPECULATE ON THE SIZE OF ANY INCREASE THAT OPEC MAY AGREE TO, BUT SHOULD NOTE OUR BELIEF THAT THE WORLD WOULD BE BETTER SERVED IF THE PRICE OF OIL WERE NOT REPEAT NOT INCREASED AT THIS TIME.

KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICE TRENDS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 NOV 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE276282
Document Source: CORE
Document Unique ID: 00
Drafter: TWMSMITH:LFS
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760422-0380
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761161/aaaacbdb.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 LAGOS 12113
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 28 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 JUL 2004 by coburnhl>; APPROVED <18 OCT 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NIGERIAN VIEWS ON NEXT OPEC PRICE INCREASE
TAGS: ENRG, NI, OPEC
To: LAGOS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006